Session #19 (September 27 2018)

**MONTHLY UPDATE** 

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# CHINA STUDY CIRCLE



### **Twentieth Session**

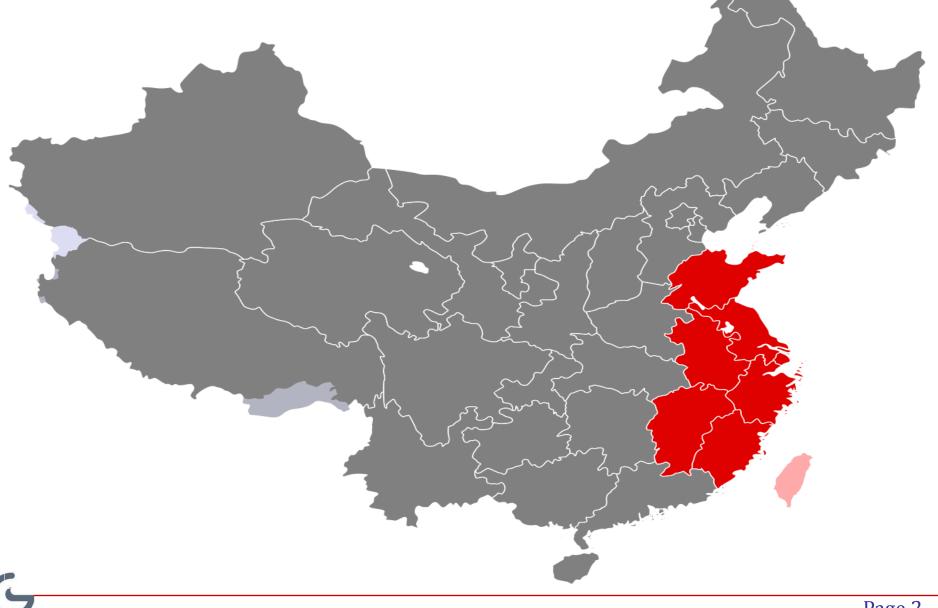
# **Eastern China report**

## **Shandong**

**By Neelum javed** 

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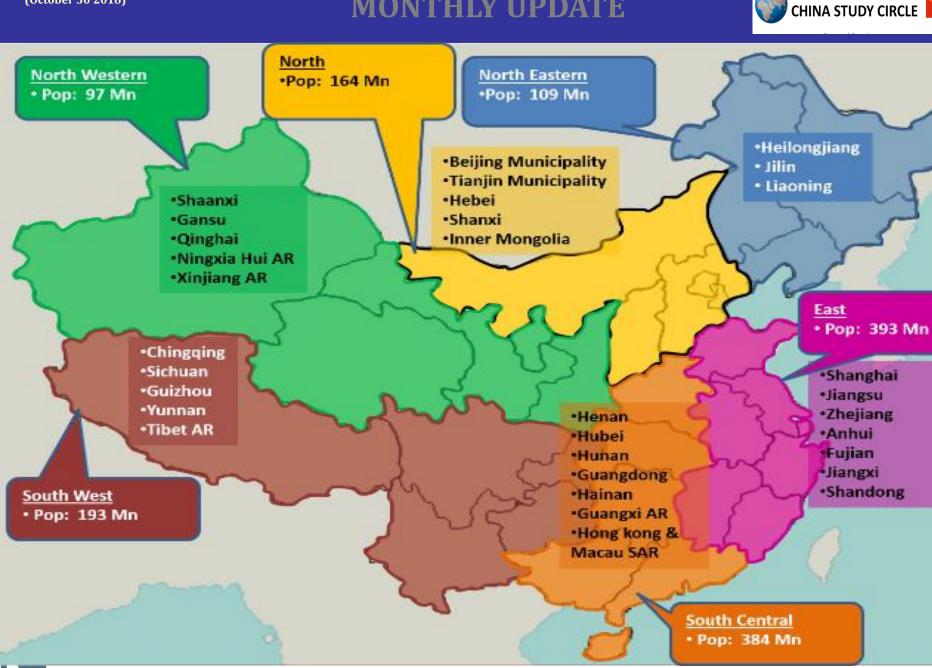
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Population, 393 millions, Total area, 1.7 million square km , Shangdong. 156, 700 sq km Jiangsu. 102,600 sq km Shanghai . 610 sq km Zhejiang . 100,000 sq km Fujian . 121,400 sq km Jiangxi . 160,000 sq km

 Shandong's economy was the third largest in China, after Guangdong and Jiangsu.

Population: 92 million GDP 7,267.8 Billion (2017)

Crowth roto: 7.40/(-(2017))

Growth rate: 7.4% (2017)

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Source: Gallup Pakistan- BHC National Public Opinion Poll 2012





### **Sources of reports**

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#### Chinese Shandong to build motorway section in Bosnia's Serb Republic

Bosnia's Serb Republic entity as saying that it approved a contract with Chinese company Shandong International Economic & Technical Cooperation Group for the construction of the Banja Luka-Prijedor motorway section. The Serb Republic's government also approved a concession contract with the Chinese company for the operation of the Banja Luka - Prijedor - Novi Grad motorway. The concession contract will have a duration of 33 years, including the period for the construction of the motorway. The Chinese company will pay an annual fee equal to 5% of the road toll revenue plus a one-off fee of EUR 4.467 million. The Banja Luka - Prijedor highway will be about 42 km-long and will include seven tunnels and 35 bridges plus infrastructure for toll collection system with three stations, as well as a system for traffic safety management and control.

Source:https://steelguru.com/infra/chineseshandong-to-build-motorway-section-in-bosnia-sserb-republic/522478





### Shandong's First Conference of Great Business Partners (CGBP 2018) opens the door to new opportunities

- Shandong global promotion event hosted by the Ministry of Foreign Affairs in Beijing on September 20, the First Conference of Great Business Partners (CGBP 2018), with the theme of "New Era, New Vision, New Energies, New Confucian Entrepreneurs," took place in Jinan, the capital city of Shandong Province, from September 28-30.
- The events have presented the province to the global audience as a land with a long history and splendid culture, as well as a land with a great strength of reform and innovation.
- CGBP 2018 is significant in that Shandong is opening its door wider to embrace the world. The theme of the conference implies that Shandong is constructing a modern industrial system to inject new impetus into high-quality development and promote integrated development of new industries, aiming at a modern, innovative and powerful province.



- Serbia signs investment agreements with China's Shandong Linglong, Zijin finmin
- Serbia's government has signed investment agreements with Chinese groups Shandong Linglong and Zijin Mining Group, finance minister Sinisa Mali said on Monday.
- Linglong signs framework agreement for Serbian tire plant
- Shandong Linglong Tire Co. Ltd. has signed an investment framework agreement with the Serbian government covering the Serbian tire plant project announced in August, but the parties did not disclose details.
- Kuwait Signs With China Crude Oil Joint Marketing Deal
- Kuwait Petroleum Corporation (KPC) signed on Tuesday a cooperation agreement with China's ShanDong Refining and Chemical Group to market Kuwaiti crude oil.



### Singapore looks to boost bilateral investments, trade with Shandong

- Singapore and the eastern Chinese province of Shandong will explore ways to increase bilateral investments and trade as well as investment cooperation under the Belt and Road Initiative at their annual business council meeting later this year.
- They also discussed investment cooperation in third countries under the Belt and Road Initiative to build infrastructure along trade routes between China and Europe, and set up people-topeople exchanges between Singapore and Shandong, such as training programmes, internship opportunities and student exchanges.

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Total bilateral trade between Singapore and Shangdong last year was 17.93 billion yuan (S\$3.74 billion), with actual investment totalling 7.49 billion yuan, according to Enterprise Singapore



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• HCM City and China's Shandong Province aim to facilitate bilateral trade by holding more networking events, encouraging investments between both sides, and signing a Memorandum of Understanding (MoU), promising more support in the future.

"The province considers Việt Nam to be one of the most important business partners in ASEAN.
In 2017, bilateral trade between Shandong and Việt Nam was around \$5.5 billion,"





- Shandong Cultural Fair: 12 years, forming a unique soul and character
- Confucian Merchants Conference 2018 kicks off in Shandong
- The Announcement of the 10th China Shandong Domestic and Overseas High-end Talents Exchange Fair
- > 5th China Intangible Cultural Heritage Expo held in Shandong

# THANK YOU